

TYPICAL QUESTIONS ASKED BY THE TRUSTEE

Your 341 Hearing is most likely the only hearing that you will have to attend for your bankruptcy. These hearings are public and it is advisable to arrive 10 to 15 minutes prior to your scheduled hearing time to listen to the hearings to see how the process works. Depending on your situation, the Trustee may ask additional questions.

STANDARD QUESTIONS

- 1.) Did you sign the petition, schedules, statements, and related documents in the signature your own? Did you read the petition, schedules, statements, and related documents before you signed them?
- 2.) Are you personally familiar with the information contained in the petition, schedules, statements and related documents? To the best of your knowledge is the information contained in the petition, schedules, statements, and related documents true and correct? Is there anything that you need to change/add to your petition?
- 3.) Did you list all your assets and all your debt?
- 4.) For how long have you lived in Delaware?
- 5.) Have you filed bankruptcy before?
- 6.) Are you currently employed?
- 7.) Is the copy of the tax return you provided a true copy of the most recent tax return you filed?
- 8.) Do you have any domestic support obligations? To whom?
- 9.) What is the reason you filed Bankruptcy?
- 10.) Do you understand the effect bankruptcy has on your obligations?

SAMPLE GENERAL QUESTIONS (To be asked when deemed appropriate)

- 1.) Do you own or have any interest whatsoever in any real estate?
(If you own, then questions relating to the property)
- 2.) Have you made any transfers of any property or given any property away within the last four years?
(If you have them to whom, for what amount, why, etc.)
- 3.) Does anyone hold property belonging to you?
- 4.) Do you have a claim against anyone or any business?
(If you do then questions regarding it)
- 5.) Are you entitled to life insurance proceeds or an inheritance as a result of someone's death?
- 6.) Does anyone owe you money?
- 7.) Have you made any large payments over \$600.00 to anyone in the past year?
- 8.) Do you have a bank account, either checking, savings, CD?
- 9.) Do you own an automobile?
- 10.) Are you the owner of any cash value life insurance policies?
- 11.) Do you have any winning lottery tickets?
- 12.) Do you anticipate that you might realize any property, cash or otherwise, as a result of a divorce or separation proceeding?
- 13.) Have you been engaged in any business during the last six years?
(If so then questions about the business)

The typical 341 hearing lasts approximately 5 to 10 minutes. The wait time until your hearing is called can vary from a few minutes to a few hours, depending on the number of hearings scheduled.